



## **Mantara Raises 7.6 Million In Series C Funding For Corporate Growth**

*Funds to Scale Business Processes and Ramp Product Delivery and Support to Meet Customer Demand*

JERSEY CITY, NJ, May, 4, 2009—[Mantara, Inc.](#), an innovative provider of advanced technology solutions for securities trading, today announced the closing of a \$7.6 million round of strategic funding that will allow the company to accelerate product delivery and support and help solidify a market-leading position in the rapidly growing market for exchange-traded financial instruments.

Witnessing the promise of Mantara's technology and the current enthusiasm for its solutions across a broad spectrum of buy- and sell-side institutions the investors have reaffirmed their support with this new round of financing. Led by MDV, Southern Cross Venture Partners, CM Capital and Allen & Buckeridge, the funding will play a key role in advancing the development of the Company's innovative and integrated product offering, ramping its customer acquisition and support structure, and expanding its data center in response to strong market demand.

"We are encouraged by the traction that Mantara's expressWay™ solution set is already gaining among progressive trading institutions across the markets," stated Bob Christiansen, managing director of Southern Cross Venture Partners, "and believe this funding will help further build out its cutting-edge technology infrastructure and deepen its product and service offering at a time when its solution is resonating with a growing population of trading professionals."

Jim Smith, partner at MDV, commented, "Mantara has developed a superb product that helps customers increase their trading profits." Smith added, "We've seen multiple opportunities in this arena and believe that, with Mantara's deep application expertise and innovative technology base, it is well-positioned for success in this market."

"We are delighted that our existing investors continue to demonstrate immense confidence in our business model and belief in our value proposition." said Mantara CEO David Gilbert, "Even companies with long track records are finding it challenging to access capital in the current environment, we are pleased that our performance has led our investors to reinvest in our future during this key growth phase."

### **About Mantara**

Headquartered in Jersey City, NJ, Mantara, Inc. is transforming securities trading worldwide through the development and delivery of integrated, cross-asset, high-speed trading and analytics solutions. With its next-generation trading platform, Mantara is positioned for leadership in the financial trading technology markets. For more information on Mantara, visit [www.mantara.com](http://www.mantara.com)

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